

# PRESS RELEASE PRELIMINARY RESULTS AS OF JUNE 30, 2024

# Record results in the first half of 2024 for Toscana Aeroporti

- Record traffic: 4.1 million passengers
- EBITDA: all-time high at 17.1 million euros, with a margin of 31.9%
- Net profit: 5.6 million euros (1.6 million euros as of June 30, 2023)

Florence, July 30, 2024 – Toscana Aeroporti S.p.A. - a company listed on Euronext Milan of Borsa Italiana S.p.A. which manages the airports of Florence and Pisa - announces the main preliminary Group results as of June 30, 2024:

## Passenger traffic of the Tuscan Airport System in the first half of 2024

In the first half of 2024, the Tuscan Airport System exceeded the threshold of 4 million travelers for the first time. With a total of 4.1 million passengers, there was a growth of 14.2% compared to the same period of the previous year. This increase was supported both by the increase in commercial flight movements (+11.2%) and by the improvement in the flight load factor, which reached 84.5%, with an increase of 1.1 percentage points.

Florence Vespucci Airport set a new traffic record in every month of the first half of 2024, totaling over 1.6 million passengers. This result represented a growth of 21.9% compared to the first half of 2023. Commercial movements also increased by 16.9%, and the load factor for total flights rose to 81.4%, compared to 79.8% in the previous year.

Pisa Galilei Airport, with approximately 2.5 million passengers, also reached its all-time high for the first half of the year, marking a 9.5% increase compared to the same period in 2023. Commercial flight movements increased by 6.3%, and the load factor improved to 86.7% (compared to 85.8% as of June 30, 2023).

### Main consolidated economic and financial results for the first half of 2024

The Group recorded a strong increase in net profit for the period, reaching 5.6 million euros, an increase of +257.7% compared to 1.6 million euros as of June 30, 2023.

This result was the result of a positive trend in all economic indicators. Total revenues for the first half of the year reached 53.6 million euros, up +5.8% compared to the same period in 2023 (50.7 million euros). Even more significant was the growth in operating revenues, which marked a +17.4% increase from 42 to 49.3 million euros. Driving the growth were both Aviation revenues (36.7 million euros, +13.9%) and Non-Aviation revenues (19.4 million euros, +19.3%).

The first half of the year closed with a record EBITDA for the Group, which reached 17.1 million euros, up 33.7% compared to 12.8 million euros in the first half of 2023. The EBITDA margin rose to 31.9%, an increase of 6.6 percentage points compared to the same period last year.

The information reported above is currently being audited by the Independent Auditors entrusted with auditing the Toscana Aeroporti Group. In addition, as the actual financial statements are still being prepared, this information shall not be considered as final and might be subject to changes.

The Half-Year Financial Report at June 30, 2024 will be examined in the meeting of the Board of Directors of Toscana Aeroporti S.p.A. scheduled on September 12, 2024, as per the 2024 financial calendar.

The Director responsible for financial reporting, Marco Gialletti, declares, pursuant to Article 154-bis, paragraph 2, of the Consolidated Law on Finance (TUF), that the accounting information contained in this press release corresponds to the documentary results, books and accounting records.

**Toscana Aeroporti S.p.A.** is the management company of the Florence and Pisa airports. Founded on 1 June 2015 through the merger of AdF - Aeroporto di Firenze S.p.A. (managing company of the Florence A. Vespucci airport) and SAT - Società Aeroporto Toscano S.p.A. (managing company

of the Pisa G. Galilei Airport), Toscana Aeroporti S.p.A. stands out for the complementary nature of the two airports, each with its own specific features: Florence airport focuses on the development of business and leisure traffic through full-service carriers, linking the major European hubs; whereas Pisa airport focuses mainly on tourism traffic operated by low-cost carriers and on cargo flights, paying particular attention to intercontinental connections. The Tuscan Airport System is one of the most important in Italy and is a driver of local economic development in one of the world's best known and most loved regions.

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